FINANCIAL STATEMENTS
OF

My Restaurant, Inc.
900 East Lake Street
Any Town, Any State, 99999

June 30, 2012

PREPARED BY:

MONTHLY SERVICES

- **Business Consultation** is the backbone of our services. A personal discussion of your financial statements or other business matters is available when you need it and is as close as your telephone.
- **Complete Tax Planning and Preparation of Tax Records** is available covering federal, state, local, unemployment, sales, Social Security, income and franchise taxes. We prepare and maintain whatever is necessary to protect your interest and save you time. We also provide this information to you for review prior to the filling date.
- **Monthly Income Statements** are a monthly and year-to-date breakdown of sales, cost of sales, and expenses (profit and loss). Percentages for both help you to compare year-to-date performance and to spot problem areas, so you can take immediate action.
- **Operating Statement Performance Graphs** are sent to you each month. They are developed from the financial information in your business operating statement, giving you a concise visual picture of your business trends. The line graph presents a comparison of sales for the current and previous years. The pie chart shows fiscal year-to-date expenses, and the bar graph presents your total sales, expenses and profit margin for the year in a monthly breakdown.
- **The Payroll Register** shows payroll and tax information for each employee.
- **The Balance Sheets** summarize your total business assets, liabilities and net worth at any given point in time, so you can make decisions about capital expenditures or how to improve profits.
- **Bank Reconciliations** crosscheck the bank's figures against your checkbook's balance each month to ensure you are working with the correct total.
- **The Detailed General Ledger** is a record of the dates, check numbers, payees and amounts of all expenses within each of your business accounts for the month and year-to-date.

ADDITIONAL SERVICES

In addition to our monthly services, we offer the following:

- **A Financial Ratio Analysis,** which analyzes important relationships, such as rate of inventory turnover, aging of accounts receivables and working capital. This is a managerial tool that keeps you in control of your business plan.
- **Payroll Check Writing,** which is fast, efficient and trouble-free, and produces professional, computer-generated checks, plus provides a management analysis by pay period and year-to-date. Payroll is no longer a tedious process but a smooth function of your business.
- **Comparative Operating Statements** that compare your budget or your prior year's actuals with variances shown for the month and year-to-date.

For a complimentary evaluation of your financial needs, contact our office.

My Restaurant, Inc.

Balance Sheet

June 30, 2012

Assets			
Current Assets			
Cash in Checking Account	$26,881		
Money Market Account	9,000		
Inventory - Liquor	32,062		
Inventory - Food	19,192		
Total Current Assets		$87,135	
Fixed Assets			
Land	125,000		
Buildings	112,900		
Fixtures & Equipment	37,148		
Accumulated Depreciation	(21,414)		
Total Fixed Assets		253,634	
Total Assets			$340,769
Liabilities			
Current Liabilities			
Accounts Payable	$36,700		
Federal Payroll Tax	6,394		
State Payroll Tax	534		
Accrued Unemployment Tax	430		
Accrued Property Tax	1,658		
Total Current Liabilities		$45,716	
Long Term Liabilities			
Mortgage Payable	85,108		
Total Long Term Liabilities		85,108	
Total Liabilities			$130,824
Equity			
Common Stock	174,000		
Distributions	(6,000)		
Retained Earnings	27,248		
Profit / (Loss)	14,698		
Total Equity			209,945
Total Liabilities And Equity			$340,769

My Restaurant, Inc.
Income Statement
For The Month Ended June 30, 2012

Item	Current Month	6 Months Year-to-Date	% Sales Current	% Sales YTD
Sales				
Liquor	22,265	108,043	45.8	38.1
Food	26,304	174,983	54.1	61.8
Total Sales	48,569	283,026	100.0	100.0
Cost of Sales				
Liquor	8,906	36,700	40.0	33.9
Food	11,310	78,647	43.0	44.9
Total Cost of Sales	20,216	115,347	41.6	40.7
Gross Profit	28,353	167,679	58.3	59.2
Expenses				
Operating Supplies	1,509	7,371	3.1	2.6
Postage	1,250	7,463	2.6	2.6
Gross Wages	9,821	46,506	20.2	16.4
Officer's Salary	4,000	37,000	8.2	13.1
Utilities	510	2,620	1.1	0.9
Telephone	859	5,079	1.8	1.8
Maintenance & Repairs	573	2,917	1.2	1.0
Advertising & Promotion	2,466	8,562	5.1	3.0
Insurance	1,420	9,626	2.9	3.4
Travel & Entertainment	157	2,971	0.3	1.0
Payroll Tax Expense	1,146	7,125	2.4	2.5
Interest	853	5,137	1.8	1.8
Vehicle	584	2,952	1.2	1.0
Legal & Professional	275	1,650	0.6	0.6
Office Expense	434	3,013	0.9	1.1
Depreciation	750	4,500	1.5	1.6
Laundry & Uniforms	79	431	0.2	0.2
Miscellaneous	185	1,357	0.4	0.5
Total Expenses	26,871	156,280	55.3	55.2
Net Operating Income	1,482	11,399	3.1	4.0
Rental Income	550	3,300	1.1	1.2
Net Income	2,032	14,699	4.2	5.2

My Restaurant, Inc.
Statement Of Cash Flows
For The Month Ended June 30, 2012

	Current Month	6 Months Year-to-Date
Cash Flows From Operating Activities		
Net Income	$2,032	$14,699
Adjustments To Reconcile Net Income To Net Cash		
Depreciation And Amortization	$750	$4,500
Increase In Inventory	(9189)	(9189)
Increase In Taxes Payable	3,861	3,861
Net Cash Used In / Provided By Operating Activities	(2,546)	13,871
Cash Flows From Investing Activities	(6,805)	(6,805)
Net Cash Used In Investing Activities	(6,805)	(6,805)
Cash Flows From Financing Activities		
Decrease In Notes Payable	(147)	(863)
Decrease In Other Changes To Capital	(1,000)	(6,000)
Net Cash Used In Financing Activities	(1,147)	(6,863)
Net Decrease / Increase In Cash And Cash Equivalents	(10,498)	203
Cash And Cash Equivalents At Beginning	46,379	35,679
Cash And Cash Equivalents At End	35,881	35,881

My Restaurant, Inc.

Detail General Ledger

For The Month Ended June 30, 2012

Account Date	Jrn	Title / Page	Description	Current Period	Year-to-Date
526		**Utilities**		Beginning Balance	2,110.11 Dr
Period 06-2012					
06/09/12	CRC	1012	Village Water Co.	111.10 Dr	
06/29/12	CRC	1033	Edison Company	399.12 Dr	
			Activity Period 06-2012	510.22 Dr	2,620.33 Dr
			Activity	510.22 Dr	
				Ending Balance	2,620.33 Dr
529		**Telephone**		Beginning Balance	4,220.22 Dr
Period 06-2012					
06/16/12	CRC	1020	Midwest Bell	859.00 Dr	
			Activity Period 06-2012	859.00 Dr	5,079.22 Dr
			Activity	859.00 Dr	
				Ending Balance	5,079.22 Dr
530		**Maintenance & Repairs**		Beginning Balance	2,344.57 Dr
Period 06-2012					
06/09/12	CRC	1011	Valley Hardware	9.13 Dr	
06/09/12	CRC	1013	Midway Lumber	22.93 Dr	
06/09/12	CRC	1014	Stein Brothers	2.36 Dr	
06/30/12	CRC	1043	Fire Equipment	538.28 Dr	
			Activity Period 06-2012	572.70 Dr	2,917.27 Dr
			Activity	572.70 Dr	
				Ending Balance	2,917.27 Dr
534		**Advertising & Promotion**		Beginning Balance	6,095.89 Dr
Period 06-2012					
06/16/12	CRC	1020	Midwest Bell	525.00 Dr	
06/17/12	CRC	1021	Lumberman Inc.	1,239.60 Dr	
06/29/12	CRC	1035	EOM Service	332.16 Dr	
06/29/12	CRC	1040	The Artist Shop	369.00 Dr	
			Activity Period 06-2012	2,465.76 Dr	8,561.65 Dr
			Activity	2,465.76 Dr	
				Ending Balance	8,561.65 Dr
535		**Insurance**		Beginning Balance	8,206.00 Dr
Period 06-2012					
06/05/12	CRC	1006	Standard Ins. Co	203.62 Dr	
06/29/12	CRC	1036	Travelers Ins.	915.92 Dr	
06/30/12	BREC		Insurance Draft	300.00 Dr	
			Activity Period 06-2012	1,419.54 Dr	9,625.54 Dr
			Activity	1,419.54 Dr	
				Ending Balance	9,625.54 Dr

My Restaurant, Inc.

Journal Entry And Check Register

For The Month Ended June 30, 2012

Date	Check #	Payee	Dist	Acct.	Amount	Stat	Description	Check Amt
Check Register Checks: 102 Cash in Checking Account								
06/03/2012	1001	Carlton Co		510	1,464.00 Dr	X		
06/05/2012	1002	SRA Susan R. Anderson		517	1,910.50 Dr	X		
06/05/2012	1002	SRA Susan R. Anderson		232	217.06 Cr	X		
06/05/2012	1002	SRA Susan R. Anderson		233	86.79 Cr	X		
06/05/2012	1002	SRA Susan R. Anderson		232	118.45 Cr	X		
06/05/2012	1002	SRA Susan R. Anderson		232	27.70 Cr	X		1,460.50 Cr
06/05/2012	1003	EDB Elmer D. Barrett		515	1,000.00 Dr	X		
06/05/2012	1003	EDB Elmer D. Barrett		404	450.50 Dr	X		
06/05/2012	1003	EDB Elmer D. Barrett		232	148.06 Cr	X		
06/05/2012	1003	EDB Elmer D. Barrett		233	102.53 Cr	X		
06/05/2012	1003	EDB Elmer D. Barrett		232	89.93 Cr	X		
06/05/2012	1003	EDB Elmer D. Barrett		232	21.03 Cr	X		1,088.95 Cr
06/05/2012	1004	CLC Carl Lee Chapman		515	1,000.00 Dr	X		
06/05/2012	1004	CLC Carl Lee Chapman		404	860.49 Dr	X		
06/05/2012	1004	CLC Carl Lee Chapman		232	209.55 Cr	X		
06/05/2012	1004	CLC Carl Lee Chapman		233	84.37 Cr	X		
06/05/2012	1004	CLC Carl Lee Chapman		232	115.35 Cr	X		
06/05/2012	1004	CLC Carl Lee Chapman		232	26.98 Cr	X		1,424.24 Cr
06/05/2012	1005	AA Allen Abercromby		516	1,500.00 Dr			
06/05/2012	1005	AA Allen Abercromby		232	155.48 Cr			
06/05/2012	1005	AA Allen Abercromby		233	106.30 Cr			
06/05/2012	1005	AA Allen Abercromby		232	93.00 Cr			
06/05/2012	1005	AA Allen Abercromby		232	21.75 Cr			1,123.47 Cr
06/05/2012	1006	Standard Ins. Co		535	203.62 Dr	X		
06/08/2012	1007	Postmaster		512	512.60 Dr	X		
06/08/2012	1008	C.W. Russell		539	42.20 Dr	X		
06/08/2012	1009	SRA Susan R. Anderson		539	114.85 Dr	X		
06/09/2012	1010	Delivery Service		512	54.26 Dr	X		
06/09/2012	1011	Valley Hardware		530	9.13 Dr	X		
06/09/2012	1012	Village Water Co.		526	111.10 Dr	X		
06/09/2012	1013	Midway Lumber		530	22.93 Dr	X		
06/09/2012	1014	Stein Brothers		530	2.36 Dr	X		
06/09/2012	1015	Manufactruing Supply		510	45.08 Dr	X		
06/09/2012	1016	Century Small Business S		564	275.00 Dr	X		
06/09/2012	1017	Mobil Service Station		552	107.34 Dr	X		
06/14/2012	1018	Postmaster		512	292.25 Dr	X		
06/15/2012	1019	Dept. of Revenue		233	440.35 Dr	X		
06/16/2012	1020	Midwest Bell		534	525.00 Dr	X		
06/16/2012	1020	Midwest Bell		529	859.00 Dr	X		1,384.00 Cr
06/17/2012	1021	Lumberman Inc.		534	1,239.60 Dr	X		
06/19/2012	1022	Al's Janitorial Service		566	420.00 Dr	X		
06/20/2012	1023	Allied Industries		581	79.00 Dr	X		
06/20/2012	1024	SRA Susan R. Anderson		517	1,910.50 Dr	X		
06/20/2012	1024	SRA Susan R. Anderson		232	217.06 Cr	X		
06/20/2012	1024	SRA Susan R. Anderson		233	86.79 Cr	X		
06/20/2012	1024	SRA Susan R. Anderson		232	118.45 Cr	X		
06/20/2012	1024	SRA Susan R. Anderson		232	27.70 Cr	X		1,460.50 Cr
06/20/2012	1025	EDB Elmer D. Barrett		515	1,000.00 Dr	X		
06/20/2012	1025	EDB Elmer D. Barrett		404	450.50 Dr	X		

My Restaurant, Inc.

Payroll Register

For The Month Ended June 30, 2012

Allen Abercromby							159-26-4879
Check #	Date	Gross	Deductions	Federal Tax	State Tax	Local Tax	Net
1005	06/05/12	1,500.00	0.00	270.23	106.30	0.00	1,123.47
1027	06/20/12	1,500.00	0.00	270.23	106.30	0.00	1,123.47
Period	06/30/12	3,000.00	0.00	540.46	212.60	0.00	2,246.94
Qtr		9,000.00	0.00	1,621.38	637.80	0.00	6,740.82
Year		18,000.00	0.00	3,800.76	1,275.60	0.00	12,923.64
Carl Lee Chapman							456-12-7896
Check #	Date	Gross	Deductions	Federal Tax	State Tax	Local Tax	Net
1004	06/05/12	1,860.49	0.00	351.88	84.37	0.00	1,424.24
1026	06/20/12	1,519.50	0.00	274.65	67.83	0.00	1,177.02
Period	06/30/12	3,379.99	0.00	626.53	152.20	0.00	2,601.26
Qtr		9,979.99	0.00	1,866.53	452.20	0.00	7,661.26
Year		19,783.99	0.00	4,162.15	905.35	0.00	14,716.49
Elmer D. Barrett							321-65-4987
Check #	Date	Gross	Deductions	Federal Tax	State Tax	Local Tax	Net
1003	06/05/12	1,450.50	0.00	259.02	102.53	0.00	1,088.95
1025	06/20/12	1,450.50	0.00	259.02	102.53	0.00	1,088.95
Period	06/30/12	2,901.00	0.00	518.04	205.06	0.00	2,177.90
Qtr		8,671.00	0.00	1,548.04	609.06	0.00	6,513.90
Year		17,374.00	0.00	3,641.74	1,224.24	0.00	12,508.02
Susan R. Anderson							789-45-6123
Check #	Date	Gross	Deductions	Federal Tax	State Tax	Local Tax	Net
1002	06/05/12	1,910.50	0.00	363.21	86.79	0.00	1,460.50
1024	06/20/12	1,910.50	0.00	363.21	86.79	0.00	1,460.50
Period	06/30/12	3,821.00	0.00	726.42	173.58	0.00	2,921.00
Qtr		11,463.00	0.00	2,179.26	520.74	0.00	8,763.00
Year		22,926.00	0.00	4,358.52	1,041.48	0.00	17,526.00
Company							
Check #	Date	Gross	Deductions	Federal Tax	State Tax	Local Tax	Net
Period		13,101.99	0.00	2,411.45	743.44	0.00	9,947.10
Qtr		39,113.99	0.00	7,215.21	2,219.80	0.00	29,678.98
Year		78,083.99	0.00	15,963.17	4,446.67	0.00	57,674.15

My Restaurant, Inc.

Reconciliation

For The Month Ended June 30, 2012

Reconciliation summary for: 102 Cash in Checking Account

Balance through check # 1046	$27,087.03
Reconciled Balance	$26,881.38
To correct your balance: Subtract	(205.65)

Balance per bank statement	$24,983.78
Add deposits in transit	4,853.25
Less outstanding checks	2,955.65
Reconciled Balance	$26,881.38

List of corrections

Insurance Draft	(300.00)	Check # 1030 error	(5.00)
Math error on stub 1038	100.00	Math error on stub 1041	(0.65)
Total	(205.65)		

List of deposits in transit

06/28/2012	4,853.25
Total	4,853.25

List of outstanding checks

1005	Allen Abercromby	06/05/2012	1,123.47
1031	Norman D. Freeman	06/26/2012	59.49
1033	Edison Company	06/29/2012	399.12
1035	EOM Service	06/29/2012	332.16
1036	Travelers Ins.	06/29/2012	915.92
1039	United Parcel	06/29/2012	5.17
1041	United Parcel	06/30/2012	115.11
1042	Water Service	06/30/2012	5.21
Total			2,955.65