

# Sky Is The Limit Inc.

	Year 1		Year 2		Year 3	
	\$	%	\$	%	\$	%
<b>Revenue</b>						
Sales	2,892,796	100.0%	3,395,806	100.0%	4,245,637	100.0%
		0.0%		0.0%		0.0%
<b>Total Revenue</b>	<b>2,892,796</b>	<b>100.0%</b>	<b>3,395,806</b>	<b>100.0%</b>	<b>4,245,637</b>	<b>100.0%</b>
<b>Cost of Goods Sold</b>						
Cost of Goods Sold	1,594,122	55.1%	2,010,477	59.2%	2,441,766	57.5%
<b>Total Cost of Goods Sold</b>	<b>1,594,122</b>	<b>55.1%</b>	<b>2,010,477</b>	<b>59.2%</b>	<b>2,441,766</b>	<b>57.5%</b>
<b>Gross Profit</b>	<b>1,298,674</b>	<b>44.9%</b>	<b>1,385,329</b>	<b>40.8%</b>	<b>1,803,871</b>	<b>42.5%</b>
<b>OPERATING EXPENSES</b>						
G & A Payroll Expense	357,245	12.3%	491,855	14.5%	536,822	12.6%
Rent	79,780	2.8%	80,467	2.4%	61,858	1.5%
Advertising	32,398	1.1%	21,694	0.6%	40,451	1.0%
Repairs and Maintenance	19,290	0.7%	16,973	0.5%	33,290	0.8%
Taxes and Licenses	72,707	2.5%	83,732	2.5%	100,622	2.4%
Compensation of Officers	180,836	6.3%	199,130	5.9%	215,305	5.1%
Other Operating Expenses	295,939	10.2%	275,036	8.1%	534,000	12.6%
Other Operating Income	-67,459	-2.3%	-67,459	-2.0%	-67,459	-1.6%
<b>TOTAL OPERATING EXPENSES</b>	<b>970,736</b>	<b>33.6%</b>	<b>1,101,428</b>	<b>32.4%</b>	<b>1,454,889</b>	<b>34.3%</b>
<b>EBDITA</b>	<b>327,938</b>	<b>11.3%</b>	<b>283,901</b>	<b>8.4%</b>	<b>348,982</b>	<b>8.2%</b>
<b>Other Income and Expenses</b>						
Depreciation	42,933	1.5%	66,528	2.0%	50,548	1.2%
Amortization	0	0.0%	0	0.0%	5,261	0.1%
Interest	0	0.0%	0	0.0%		0.0%
Taxes	0	0.0%	0	0.0%		0.0%
<b>Total Other Income and Expenses</b>	<b>42,933</b>	<b>1.5%</b>	<b>66,528</b>	<b>2.0%</b>	<b>55,809</b>	<b>1.3%</b>
<b>Other Income and Expenses</b>						
Other Income	-67,245	-2.3%	-67,339	-2.0%	-67,381	-1.6%
Other Expenses	-665	0.0%	1,377	0.0%	6,302	0.1%
<b>Other Income and Expenses</b>	<b>-67,910</b>	<b>-2.3%</b>	<b>-65,962</b>	<b>-1.9%</b>	<b>-61,079</b>	<b>-1.4%</b>
<b>Net Income Per Books (Loss)</b>	<b>217,095</b>	<b>7.5%</b>	<b>151,411</b>	<b>4.5%</b>	<b>232,094</b>	<b>5.5%</b>

## Balance Sheet

	Year 1	Year 2	Year 3
<b>Assets</b>			
<b>Current Assets</b>			
Cash In Bank	215,011	154,883	116,678
Account Receivable	266,965	485,477	636,658
Inventory	55,676	66,160	377,114
Other Current Assets	70,805	70,805	71,336
<b>Total Current Assets</b>	<b>608,457</b>	<b>777,325</b>	<b>1,201,786</b>
<b>Long-Term Assets</b>			
Gross Fixed Assets	55,679	121,428	175,016
Accumulated Deprecation	4,517	18,786	47,104
<b>Total Long Term Assets</b>	<b>51,162</b>	<b>102,642</b>	<b>127,912</b>
<b>Other Assets</b>			
Gross Intangible Asset	0	0	315,674
Accumulated Amortization	0	0	5,261
Other Assets	19,589	22,140	57,101
<b>Total Other Assets</b>	<b>19,589</b>	<b>22,140</b>	<b>367,514</b>
<b>Total Assets</b>	<b>679,208</b>	<b>902,107</b>	<b>1,697,212</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payables	88,614	190,820	350,611
Line of Credit	0	0	125,000
Current Portion of Long Term Debt	0	0	73,043
Other Current Liabilities	160,157	223,356	307,177
<b>Total Current Liabilities</b>	<b>248,771</b>	<b>414,176</b>	<b>855,831</b>
<b>Long-Term Liabilities</b>			
Note Payable	34,527	110,962	328,331
<b>Total Long-Term Liabilities</b>	<b>34,527</b>	<b>110,962</b>	<b>328,331</b>
<b>Total Liabilities</b>	<b>283,298</b>	<b>525,138</b>	<b>1,184,162</b>
<b>Equity</b>			
Common Stock	0	0	25,847
Retained Earnings	411,772	395,910	376,969
<b>Profit Per Books</b>	<b>217,095</b>	<b>151,411</b>	<b>232,094</b>
<b>Distribution</b>	<b>-232,957</b>	<b>-170,352</b>	<b>-121,860</b>
<b>Total Equity</b>	<b>395,910</b>	<b>376,969</b>	<b>513,050</b>
<b>Total Liabilities + Stockholder Equity</b>	<b>679,208</b>	<b>902,107</b>	<b>1,697,212</b>

## Cash Flow Statement

	Year 1	Year 2	Year 3
<b>Profit</b>		151,411	232,094
- A/R		-218,512	-151,181
+ A/P		102,206	159,791
+/- Inventory		-10,484	-310,954
+ Depreciation		66,528	50,548
+ Amortization		0	5,261
+/- Other Current Assets		0	-531
+/- Other Current Liabilities		63,199	281,864
<b>OCF - Net Cash Provided by Operating Activities</b>		154,348	266,892
<b>Investing Cash flow</b>			
+/- Buy An Asset/Sell an Asset		-118,008	-75,818
Other Assets		-2,551	-34,961
Buy an intangible Asset/Sell an Intangible Asset			-315,674
<b>ICF - Net Cash Provided by Investing Activities</b>		-120,559	-426,453
<b>Financing Cash Flow</b>			
+/- Note Borrowing / (Repayments)		76,435	217,369
- Shareholder Investments		0	25,847
Profit Distribution		-170,352	-121,860
<b>FCF - Net Cash Provided by Financing Activities</b>		-93,917	121,356
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>		-60,128	-38,205
<b>Cash at Beginning of Period</b>		215,011	154,883
<b>Cash at End of Period</b>		154,883	116,678