

Sky Is The Limit Inc.

	Year 1		Year 2		Year 3	
	\$	%	\$	%	\$	%
Revenue						
Sales	2,892,796	100.0%	3,395,806	100.0%	4,245,637	100.0%
		0.0%		0.0%		0.0%
Total Revenue	2,892,796	100.0%	3,395,806	100.0%	4,245,637	100.0%
Cost of Goods Sold						
Cost of Goods Sold	1,594,122	55.1%	2,010,477	59.2%	2,441,766	57.5%
Total Cost of Goods Sold	1,594,122	55.1%	2,010,477	59.2%	2,441,766	57.5%
Gross Profit	1,298,674	44.9%	1,385,329	40.8%	1,803,871	42.5%
OPERATING EXPENSES						
G & A Payroll Expense	357,245	12.3%	491,855	14.5%	536,822	12.6%
Rent	79,780	2.8%	80,467	2.4%	61,858	1.5%
Advertising	32,398	1.1%	21,694	0.6%	40,451	1.0%
Repairs and Maintenance	19,290	0.7%	16,973	0.5%	33,290	0.8%
Taxes and Licenses	72,707	2.5%	83,732	2.5%	100,622	2.4%
Compensation of Officers	180,836	6.3%	199,130	5.9%	215,305	5.1%
Other Operating Expenses	295,939	10.2%	275,036	8.1%	534,000	12.6%
Other Operating Income	-67,459	-2.3%	-67,459	-2.0%	-67,459	-1.6%
TOTAL OPERATING EXPENSES	970,736	33.6%	1,101,428	32.4%	1,454,889	34.3%
EBDITA	327,938	11.3%	283,901	8.4%	348,982	8.2%
Other Income and Expenses						
Depreciation	42,933	1.5%	66,528	2.0%	50,548	1.2%
Amortization	0	0.0%	0	0.0%	5,261	0.1%
Interest	0	0.0%	0	0.0%		0.0%
Taxes	0	0.0%	0	0.0%		0.0%
Total Other Income and Expenses	42,933	1.5%	66,528	2.0%	55,809	1.3%
Other Income and Expenses						
Other Income	-67,245	-2.3%	-67,339	-2.0%	-67,381	-1.6%
Other Expenses	-665	0.0%	1,377	0.0%	6,302	0.1%
Other Income and Expenses	-67,910	-2.3%	-65,962	-1.9%	-61,079	-1.4%
Net Income Per Books (Loss)	217,095	7.5%	151,411	4.5%	232,094	5.5%

Balance Sheet

	Year 1	Year 2	Year 3
Assets			
Current Assets			
Cash In Bank	215,011	154,883	116,678
Account Receivable	266,965	485,477	636,658
Inventory	55,676	66,160	377,114
Other Current Assets	70,805	70,805	71,336
Total Current Assets	608,457	777,325	1,201,786
Long-Term Assets			
Gross Fixed Assets	55,679	121,428	175,016
Accumulated Deprecation	4,517	18,786	47,104
Total Long Term Assets	51,162	102,642	127,912
Other Assets			
Gross Intangible Asset	0	0	315,674
Accumulated Amortization	0	0	5,261
Other Assets	19,589	22,140	57,101
Total Other Assets	19,589	22,140	367,514
Total Assets	679,208	902,107	1,697,212
Liabilities			
Current Liabilities			
Accounts Payables	88,614	190,820	350,611
Line of Credit	0	0	125,000
Current Portion of Long Term Debt	0	0	73,043
Other Current Liabilities	160,157	223,356	307,177
Total Current Liabilities	248,771	414,176	855,831
Long-Term Liabilities			
Note Payable	34,527	110,962	328,331
Total Long-Term Liabilities	34,527	110,962	328,331
Total Liabilities	283,298	525,138	1,184,162
Equity			
Common Stock	0	0	25,847
Retained Earnings	411,772	395,910	376,969
Profit Per Books	217,095	151,411	232,094
Distribution	-232,957	-170,352	-121,860
Total Equity	395,910	376,969	513,050
Total Liabilities + Stockholder Equity	679,208	902,107	1,697,212

Cash Flow Statement

	Year 1	Year 2	Year 3
Profit		151,411	232,094
- A/R		-218,512	-151,181
+ A/P		102,206	159,791
+/- Inventory		-10,484	-310,954
+ Depreciation		66,528	50,548
+ Amortization		0	5,261
+/- Other Current Assets		0	-531
+/- Other Current Liabilities		63,199	281,864
OCF - Net Cash Provided by Operating Activities		154,348	266,892
Investing Cash flow			
+/- Buy An Asset/Sell an Asset		-118,008	-75,818
Other Assets		-2,551	-34,961
Buy an intangible Asset/Sell an Intangible Asset			-315,674
ICF - Net Cash Provided by Investing Activities		-120,559	-426,453
Financing Cash Flow			
+/- Note Borrowing / (Repayments)		76,435	217,369
- Shareholder Investments		0	25,847
Profit Distribution		-170,352	-121,860
FCF - Net Cash Provided by Financing Activities		-93,917	121,356
Net Increase (Decrease) in Cash and Cash Equivalents		-60,128	-38,205
Cash at Beginning of Period		215,011	154,883
Cash at End of Period		154,883	116,678